

To,
Liotech Industries Limited
Shapar Sr. No. 269 P 2, New Sr. No. 464, Plot No 21,
Kotdasanagani, Shapar, Rajkot-360024, Gujarat.
(the "Company")

Wealth Mine Networks Limited
215 B, Manek Centre, P N Marg,
Jamnagar-361 001, Gujarat.
(the "Book Running Lead Manager")

Dear Sirs,

Re: Proposed Initial public offering of equity shares (the "Issue") by Liotech Industries Limited (the "Company")

In connection to the captioned Issue, I Babulal A Ughreja, Chartered Engineer, a Chartered Engineer registered with Institute of Chartered Engineer have been requested by the Company to provide an assessment of the capacity installed and utilization of Stainless Steel Hardware Manufacturing Facility (comprising aldrops, handles, door kits, stoppers, locks, and related products) for the period ending for the Fiscal 2025, 2024 and 2023, proposed to be included in the Draft Red Herring Prospectus / Prospectus to be filed by the Company.

ACTUAL CAPACITY			
Capacity details	2022-23	2023-24	2024-25
Installed Capacity (in Mt) #	[619.20 MT]	[1512 MT]	[2458.56 MT]
Actual Utilization (in Mt)	[458.43 MT]	[1279 MT]	[2174.09 MT] [^]
Actual Utilization (%)	[74.04 %]	[84.60 %]	[88.43 %] [^]

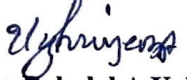
[^]Capacity utilization and its percentage (%) is calculated for 12 months.

PROJECTED CAPACITY	
Capacity details	2025-26
Installed Capacity (in Mt) [#]	[4759 MT]
Actual Utilization (in Mt)	[3607.84 MT]
Actual Utilization (%)	[75.81 %]

[^]Capacity utilization and its percentage (%) is calculated for 12 months.

This certificate may be relied upon by the Book Running Lead Manager appointed in relation to the issue. This certificate is for information and for inclusion in the Draft Red Herring Prospectus and the Prospectus (the "Offer Documents") to be issued by the Company in relation to the issue. We hereby consent to aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the issue and in accordance with applicable laws.

For,
Chartered Engineer
Registration No. M-115758/7


Babulal A Ughreja
Chartered Engineer

Date: 23/08/2025
Place: Rajkot

