

Certificate on Key Performance Indicators

To,
The Lead Manager
Wealth Mine Networks Limited
 215 B, Manek Centre, P N Marg,
 Jamnagar, India, 361001

And

The Board of Directors
Liotech Industries Limited
 Shapar Sr. No. 269 P 2, New Sr. No. 464,
 Plot No 21, Kotdasanagani, Shapar,
 Rajkot-360024, Gujarat, India.

Subject: Proposed Initial Public Issue of Liotech Industries Limited on BSE SME Platform.

We, **D.G.M.S & Co.**, Chartered Accountants, have received a request from the Company to certify the Key Performance Indicators (KPI's) (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) of the Company.

Accordingly, based on the review of the relevant records and documents of the Company, we hereby certify that the following KPI's as on, 31st December, 2025, 31st March, 2025, 31st March, 2024 and 31st March, 2023:

The key performance indicators of our Company for the period ended December 2025, Fiscals 2025,2024, 2023, is as follows:

1 Financial KPIs of our Company

Particulars	As at			
	31-Dec-2025	31-March-2025	31-March-2024	31-March-2023
Revenue from Operations (Rs. in Lakhs)	5,160.56	4,067.78	2,786.30	849.58
Total Income (Rs. in Lakhs)	5,178.61	4,068.62	2,787.03	849.58
EBITDA ⁽¹⁾ (Rs. in Lakhs)	838.83	656.21	445.12	87.33
EBITDA margin (%) ⁽²⁾	16.20	16.13	15.97	10.28
PAT (Rs. in Lakhs)	548.84	416.39	292.61	34.51
PAT margin (%)	10.64	10.23	10.50	4.06
Net Debt ⁽³⁾ (Rs. in Lakhs)	473.97	420.41	330.00	136.81
Total Equity (Net Worth) (Rs. in Lakhs)	1,593.48	1,044.64	628.25	235.64
Capital Employed * (Rs. in Lakhs)	1,688.42	1,174.21	825.69	349.11
ROE (%) ⁽⁴⁾	34.44	39.86	46.58	14.65
ROCE (%) ⁽⁵⁾	44.45	50.43	47.53	14.75
EPS (Basis & Diluted) ⁽⁶⁾	18.29	13.88	10.42	2.72

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Branch Office: B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
 Next to T Series Business Park, Andheri West, Mumbai – 400 053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

- 1) EBITDA = Profit before tax + depreciation & amortization expense + finance cost
- 2) EBITDA Margin = EBITDA/ Total income.
- 3) Net debt = non-current borrowing + current borrowing - Cash and Cash Equivalent and Bank Balance.
- 4) ROE = Net profit after tax /Total equity.
- 5) ROCE = Profit before tax and finance cost / Capital employed*
 *Capital employed = Total Equity +non-current borrowing
- 6) EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

Explanation for KPI metrics

Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
Total Income	Total income is used by the management to track revenue from operations and other income.
EBITDA	EBITDA provides information regarding the operational efficiency of the business.
EBITDA margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business.
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
Net Debt	Net debt helps the management to determine whether a company is overleveraged or has too much debt given its liquid assets
Debt-equity ratio (times)	The debt to equity ratio compares an organization's liabilities to its shareholders' equity and is used to gauge how much debt or leverage the organization is using.
ROE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
ROCE (%)	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.
EPS	Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

6.2 Set forth below are the details of comparison of key performance of indicators with our listed industry peer:

There are no listed companies in India and abroad that is engaged in developing a similar line of product solution to that of our company. Accordingly, it is not possible to provide a comparison of accounting ratios of industry with our Company.

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This certificate is for your information and for inclusion (in part or full) in the Draft Prospectus and prospectus, to be issued by the Company in relation to the Issue and filed with the Securities and Exchange Board of India, the BSE SME platform and the Registrar of Companies, as may be required.

For D G M S & Co.,
Chartered Accountants
FRN: 112187W

Digitally signed by Jyoti
Jashvantray Kataria
Date: 2026.05.02
16:40:42 +05'30'

CA Jyoti J. Kataria
Partner
Membership No: 116861
Place: Jamnagar
Date: 02/05/2026
UDIN: 26116861QVSXRA8870

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